

Bequests

The Foundation's principal reason for existence is to support the Newcastle Art Gallery to preserve and expand its significant collection of artworks, for public benefit. The Foundation is the major fundraising body for the Gallery and it does this through memberships, by seeking donations, by running fundraising activities; and by accepting bequests. A bequest to the Foundation is a generous way for you to make a lasting contribution for the benefit of future generations. Bequests to the Foundation help to strengthen the collection of the Gallery.

The Foundation welcomes all bequests. There are no membership or administration fees associated with bequests. Also, any donor making a bequest to the Foundation is granted immediate membership of the Foundation at the level that best corresponds to the value of the bequest. Members are recognised on our Honour board in the Gallery itself and both the Foundation and the Newcastle Art Gallery each appreciates the opportunity to acknowledge bequest donors during their lifetime. Forms of bequests include gifts of cash, whole or percentage of an estate, works of art, real estate, or shares. The Foundation recommends that bequest donors seek professional advice in arranging a bequest.

We encourage all donors to talk to us about their bequest, in confidence of course, to ensure that so far as is possible, your wishes can be fulfilled. This is particularly important if you are considering a bequest of one or more art works, so that you can be satisfied the works are consistent with the Gallery's holdings or acquisition plans. It also means the Foundation can acknowledge and thank you for your philanthropy.

Suggested Bequest Wordings

I give devise and bequeath [% of my estate/\$x /the rest and residue of my estate] to the Newcastle Art Gallery Foundation ('the Foundation') for the use and benefit of the Foundation at its absolute discretion and I direct that a receipt from the Secretary of the Foundation shall be sufficient discharge for such gift.

Optional

I express a wish that my bequest be used for [insert purpose] but acknowledge this does not bind the Foundation in the exercise of its discretion.